

General Information

Project: Social Security in the context of the COVID-19 Pandemic

Status: Ongoing

Duration: October 29, 2020 – December 31, 2022

Donor: KfW Development Bank

Project Implementing Entity: Project Implementation Unit, Ministry of Internally Displaced Persons from the Occupied Territories, Labour, Health and Social Affairs of Georgia

Budget: Loan: EUR 15,000,000; Grant: EUR 5,812,042.49

Main Objective

The Project is strictly focused on the Emergency COVID-19 response social protection measures implemented by the Government of Georgia and co-finances the World Bank Emergency COVID-19 Response Project. The purpose of the Project is the financial strengthening of the Georgian Social Security system with the aim of alleviating the economic consequences of the COVID-19 pandemic for Georgian households.

Loan Agreement

With the aim of alleviating the consequences of the COVID-19 pandemic, MoILHSA shall use the Loan to finance expenditures arising from temporary unemployment assistance benefits for eligible beneficiaries who lost their job because of the COVID-19 Outbreak. The Loan will refinance temporary unemployment assistance for private sector formal wage workers as well as support the introduction of a one-off benefit targeted to self-employed and informal worker who lost their income because of the economic downturn resulting from the measures adopted to contain the outbreak.

Grant Agreement

MoILHSA shall use the Grant to finance expenditures arising from financial transfers to poor and vulnerable households in the context of the Targeted Social Assistance ("TSA") Program. The Grant will support (a) the scale-up of the TSA program for extremely poor households; (b) a new temporary cash benefit for vulnerable households; and (c) a top-up benefit for children from socially vulnerable households.